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OSHIDORI INTERNATIONAL HOLDINGS LIMITED

威華達控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock code: 622)

INSIDE INFORMATION POSITIVE PROFIT ALERT

This announcement is made by Oshidori International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap.571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) is pleased to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited management accounts of the Group for the year ended 31 December 2020 (the “**Year**”), the Group is expected to record an unaudited consolidated profit of HK\$2,340.3 million for the Year as compared to the audited consolidated loss of HK\$360.0 million for the year ended 31 December 2019 (the “**Previous Year**”).

* For identification purpose only

Based on the information available as at the date of this announcement, the Board considers that the aforesaid positive effect on the Group was mainly attributable to (i) the turnaround from unrealised fair value loss on financial assets at fair value through profit or loss (“**FVPL**”) of HK\$419.8 million for the Previous Year to unrealised fair value gain on financial assets at FVPL of HK\$2,645.6 million for the Year; (ii) the increase in realised gain on financial assets at FVPL of HK\$99.4 million for the Previous Year to HK\$105.0 million for the Year; (iii) the increase in interest income from the credit and lending business from HK\$49.4 million for the Previous Year to HK\$105.1 million for the Year; (iv) the increase in brokerage commission income generated from securities brokerage services from HK\$1.6 million for the Previous Year to HK\$2.4 million for the Year; (v) the increase in interest income from margin financing services from HK\$29.9 million for the Previous Year to HK\$37.1 million for the Year; (vi) the increase in placing and underwriting income from approximately HK\$3,000 for the Previous Year to HK\$0.7 million for the Year; and (vii) the turnaround from net impairment loss in respect of loan receivables from HK\$92.4 million for the Previous Year to net reversal of impairment loss in respect of loan receivables of HK\$76.5 million due to the recovered loan receivables of HK\$189.5 million for the Year.

The Group has progressively improved its operating performance in the financial services segment and the credit and lending services segment. The Board is confident that the solid growth of these operating segments manifests sufficient operation as well as the sustainable development of the Group. The Board will continue to contribute to the growth of the Group and act in the best interest of the Company and Shareholders as a whole.

As at the date of this announcement, the Company is still in the process of finalising the consolidated results of the Group for the Year. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Year and the information currently available to the Board, and is not based on any figures or information which has been audited or reviewed by the independent auditors of the Company nor approved by the audit committee of the Company and therefore the actual results of the Group may be subject to amendments and adjustments where necessary. The Board wishes to emphasise that the results of the Group for the Year may be affected by a number of other factors, including but not limited to the valuation of the unlisted equity securities under financial assets designated at fair value through other comprehensive income.

Consequently, such financial information should not be relied upon by Shareholders and potential investors to provide with the same quality of information associated with the financial statements that have been subject to an audit or review.

Shareholders and potential investors must exercise caution when using such data to evaluate the Group's financial conditions and results of operations. The Company will make update announcements in this regard if and when necessary. Shareholders and potential investors are advised to read carefully the announcement of the Company in relation to the annual results of the Group for the Year to be published in March 2021.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Oshidori International Holdings Limited
Wong Wan Men Margaret
Executive Director

Hong Kong, 20 January 2021

As at the date of this announcement, the Board comprises the following directors:

<i>Executive Directors:</i>	<i>Non-Executive Directors:</i>	<i>Independent Non-Executive Directors:</i>
Ms. Wong Wan Men Margaret	Mr. Alejandro Yemenidjian (<i>Non-Executive Chairman</i>)	Mr. Chan Hak Kan
Mr. Wong Yat Fai	Hon. Joseph Edward Schmitz	Mr. Cheung Wing Ping
	Mr. Sam Nickolas David Hing Cheong	Mr. Hung Cho Sing